ELT25489 23H S.L.C.

119тн CONGRESS	$\mathbf{C}$	
1st Session		
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To require the Secretary of Agriculture to provide regular updates to Livestock Indemnity Program payment rates to reflect market prices, and for other purposes.

## IN THE SENATE OF THE UNITED STATES

Mr. Rounds (for himself and Mr. Bennet) introduced the following bill; which was read twice and referred to the Committee on

## A BILL

- To require the Secretary of Agriculture to provide regular updates to Livestock Indemnity Program payment rates to reflect market prices, and for other purposes.
  - 1 Be it enacted by the Senate and House of Representa-
  - 2 tives of the United States of America in Congress assembled,
  - 3 SECTION 1. SHORT TITLE.
  - 4 This Act may be cited as the "Livestock Indemnity
  - 5 Program Improvement Act of 2025".
  - 6 SEC. 2. LIVESTOCK INDEMNITY PAYMENTS.
  - 7 Section 1501(b)(2) of the Agricultural Act of 2014
  - 8 (7 U.S.C. 9081(b)(2)) is amended—

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1	(1) by redesignating subparagraphs (A) and
2	(B) as clauses (i) and (ii), respectively, and indent-
3	ing appropriately;
4	(2) in the matter preceding clause (i) (as so
5	designated), by striking "Indemnity" and inserting
6	the following:
7	"(A) IN GENERAL.—Indemnity"; and
8	(3) by adding at the end the following:
9	"(B) DETERMINATION OF MARKET
10	VALUE.—The Secretary shall determine the
11	market value described in subparagraph (A)—
12	"(i) in coordination with the Adminis-
13	trator of the Agricultural Marketing Serv-
14	ice;
15	"(ii) using other appropriate re-
16	sources, as determined by the Secretary;
17	and
18	"(iii) on a quarterly basis.".