AN ACT

To require the Secretary of the Treasury to mint coins in commemoration of the National World War II Memorial in Washington, DC, and for other purposes.

1 Be it enacted by the Senate and House of Representa-
2 tives of the United States of America in Congress assembled,
SECTION 1. SHORT TITLE.

This Act may be cited as the “Greatest Generation Commemorative Coin Act”.

SEC. 2. FINDINGS.

The Congress finds the following:

(1) The National World War II Memorial was dedicated in Washington, DC, on May 29, 2004, and is located on the east end of the Reflecting Pool on the National Mall, opposite the Lincoln Memorial and west of the Washington Monument.

(2) The dedication of the National World War II Memorial was the culmination of a 17-year effort that started on December 10, 1987 when the World War II Memorial Act was first introduced in the House of Representatives, and was authorized by an Act of Congress signed into law on May 25, 1993. Construction began September 4, 2001, after several years of fundraising and public hearings.

(3) Opening to the public on April 29, 2004, the World War II Memorial is the first national memorial dedicated to all who served during World War II and acknowledges the commitment and achievement of the entire Nation.

(4) The Memorial honors the more than 16,000,000 who served in the Armed Forces of the United States during World War II, the more than
400,000 who died, and the millions who supported
the war effort from home.

(5) It is a monument to the spirit, sacrifice,
and commitment of the American people to the com-
mon defense of the Nation and to the broader causes
of peace and freedom from tyranny throughout the
world.

(6) Today, the Memorial is a top destination for
millions of annual visitors from all over the country
and the world. For many young visitors, their visit
to the Memorial is a first glimpse to a grateful Na-
tion’s remembrance of the sacrifices made by the
World War II generation.

(7) For World War II veterans, the Memorial
is a special destination, a rendezvous point, and a
gathering place for reunions and commemoration
programs.

(8) The Friends of the National World War II
Memorial play a vital role in the preservation and
maintenance of the National World War II Memorial
as a treasure for the American people, while helping
to facilitate key commemorative and educational pro-
grams at the Memorial to pay tribute to America’s
“Greatest Generation” and their efforts to preserve
liberty for generations to come.
The National World War II Memorial stands as an important symbol of America’s national unity, a timeless reminder of the moral strength and power that flows when free people are at once united and bonded together in a common and just cause for liberty.

SEC. 3. COIN SPECIFICATIONS.

(a) DENOMINATIONS.—The Secretary of the Treasury (hereafter in this Act referred to as the “Secretary”) shall mint and issue the following coin:

(1) $5 GOLD COINS.—Not more than 50,000 $5 coins, which shall—
   (A) weigh 8.359 grams;
   (B) have a diameter of 0.850 inches; and
   (C) contain not less than 90 percent gold.

(2) $1 SILVER COINS.—Not more than 400,000 $1 coins, which shall—
   (A) weigh 26.73 grams;
   (B) have a diameter of 1.500 inches; and
   (C) contain not less than 90 percent silver.

(3) HALF-DOLLAR CLAD COINS.—Not more than 750,000 half-dollar coins which shall—
   (A) weigh 11.34 grams;
   (B) have a diameter of 1.205 inches; and
(C) be minted to the specifications for half-
dollar coins contained in section 5112(b) of title
31, United States Code.

(b) Legal Tender.—The coins minted under this
Act shall be legal tender, as provided in section 5103 of
title 31, United States Code.

(c) Numismatic Items.—For purposes of sections
5134 and 5136 of title 31, United States Code, all coins
minted under this Act shall be considered to be numis-
matic items.

SEC. 4. DESIGNS OF COINS.

(a) Design Requirements.—

(1) In general.—The designs of the coins
minted under this Act shall be emblematic of the
National World War II Memorial and the service
and sacrifice of American soldiers and civilians dur-
ing World War II.

(2) Designation and Inscriptions.—On
each coin minted under this Act there shall be—

(A) a designation of the value of the coin;

(B) an inscription of the year “2024”; and

(C) inscriptions of the words “Liberty”,
“In God We Trust”, “United States of Amer-
ica”, and “E Pluribus Unum”.

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(b) Selection.—The designs for the coins minted under this Act shall be—

(1) selected by the Secretary after consultation with the Commission of Fine Arts and the Friends of the National World War II Memorial; and

(2) reviewed by the Citizens Coinage Advisory Committee.

SEC. 5. ISSUANCE OF COINS.

(a) Quality of Coins.—Coins minted under this Act shall be issued in uncirculated and proof qualities.

(b) Period for Issuance.—The Secretary may issue coins minted under this Act only during the 1-year period beginning on January 1, 2024.

SEC. 6. SALE OF COINS.

(a) Sale Price.—The coins issued under this Act shall be sold by the Secretary at a price equal to the sum of—

(1) the face value of the coins;

(2) the surcharge provided in section 7(a) with respect to such coins; and

(3) the cost of designing and issuing the coins (including labor, materials, dies, use of machinery, overhead expenses, marketing, and shipping).
(b) Bulk Sales.—The Secretary shall make bulk sales of the coins issued under this Act at a reasonable discount.

(c) Prepaid Orders.—

(1) In General.—The Secretary shall accept prepaid orders for the coins minted under this Act before the issuance of such coins.

(2) Discount.—Sale prices with respect to prepaid orders under paragraph (1) shall be at a reasonable discount.

SEC. 7. Surcharges.

(a) In General.—All sales of coins issued under this Act shall include a surcharge of—

(1) $35 per coin for the $5 coin;

(2) $10 per coin for the $1 coin; and

(3) $5 per coin for the half-dollar coin.

(b) Distribution.—Subject to section 5134(f) of title 31, United States Code, all surcharges received by the Secretary from the sale of coins issued under this Act shall be promptly paid by the Secretary to the Friends of the National World War II Memorial to support the National Park Service in maintaining and repairing the National World War II Memorial, and for educational and commemorative programs.
(c) AUDITS.—The Friends of the National World War II Memorial shall be subject to the audit requirements of section 5134(f)(2) of title 31, United States Code, with regard to the amounts received under subsection (b).

(d) LIMITATION.—Notwithstanding subsection (a), no surcharge may be included with respect to the issuance under this Act of any coin during a calendar year if, as of the time of such issuance, the issuance of such coin would result in the number of commemorative coin programs issued during such year to exceed the annual 2 commemorative coin program issuance limitation under section 5112(m)(1) of title 31, United States Code (as in effect on the date of the enactment of this Act). The Secretary of the Treasury may issue guidance to carry out this subsection.

SEC. 8. FINANCIAL ASSURANCES.

The Secretary shall take such actions as may be necessary to ensure that—

(1) minting and issuing coins under this Act will not result in any net cost to the United States Government; and

(2) no funds, including applicable surcharges, shall be disbursed to any recipient designated in section 7 until the total cost of designing and issuing
all of the coins authorized by this Act (including labor, materials, dies, use of machinery, overhead expenses, marketing, and shipping) is recovered by the United States Treasury, consistent with sections 5112(m) and 5134(f) of title 31, United States Code.

Passed the Senate May 16, 2022.

Attest:

Secretary.
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S. 1596

117TH CONGRESS