

117TH CONGRESS
2D SESSION

S. _____

To amend the Financial Stability Act of 2010 to provide relief to nonbanks from certain stress test requirements under that Act.

IN THE SENATE OF THE UNITED STATES

Mr. ROUNDS introduced the following bill; which was read twice and referred to the Committee on _____

A BILL

To amend the Financial Stability Act of 2010 to provide relief to nonbanks from certain stress test requirements under that Act.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Alleviating Stress Test
5 Burdens to Help Investors Act”.

6 **SEC. 2. STRESS TEST RELIEF FOR NONBANKS.**

7 Section 165(i)(2) of the Financial Stability Act of
8 2010 (12 U.S.C. 5365(i)(2)) is amended—

9 (1) in subparagraph (A), in the second sen-
10 tence, by striking “are regulated by a primary Fed-

1 eral financial regulatory agency” and inserting the
2 following: “the primary financial regulatory agency
3 with respect to which is a Federal banking agency
4 or the Federal Housing Finance Agency”;

5 (2) in subparagraph (C), in the matter pre-
6 ceding clause (i), by striking “Each Federal primary
7 financial regulatory agency” and inserting “Each
8 Federal banking agency and the Federal Housing
9 Finance Agency”; and

10 (3) by adding at the end the following:

11 “(D) SEC AND CFTC.—The Securities and
12 Exchange Commission and the Commodity Fu-
13 tures Trading Commission may each issue regu-
14 lations requiring financial companies with re-
15 spect to which the applicable agency is the pri-
16 mary financial regulatory agency to conduct
17 periodic analyses of the financial condition, in-
18 cluding available liquidity, of those companies
19 under adverse economic conditions.”.